EAST GREENWICH

POPULATION 13,124  HOUSEHOLDS 5,039  78% OWN  22% RENT

MEDIAN SINGLE-FAMILY HOME PRICE

$406,000 Assumed down payment $14,210  Mortgage amount $391,790  Monthly housing payment $3,283

$131,308 Income needed to afford this

MEDIAN HOME PRICE: COMPARISON

<table>
<thead>
<tr>
<th>2009</th>
<th>2014</th>
<th>13% DECREASE</th>
</tr>
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<tbody>
<tr>
<td>$468,956</td>
<td>$391,790</td>
<td>10 YEAR</td>
</tr>
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<table>
<thead>
<tr>
<th>2004</th>
<th>2014</th>
<th>41% DECREASE</th>
</tr>
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<tbody>
<tr>
<td>$689,333</td>
<td>$391,790</td>
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AFFORDABILITY

Housing is considered affordable when a household spends 30% or less of its income on housing costs.

OWNERS: MONTHLY COST OF MEDIAN PRICE HOME

Below are affordable housing payments of certain income levels:

- $1,689 30% Average Private Sector Wage in East Greenwich
- $1,667 30% Median Renter Household Income for area
- $1,649 30% Minimum Wage in Rhode Island

COST BURDENED OWNERS: 31%  Rhode Island: 35%

A household is considered burdened if it spends more than 30% of its income on housing costs.

RENTERS: MONTHLY COST OF AVERAGE 2BR

Below are affordable housing payments of certain income levels:

- $1,172 30% Average Private Sector Wage in East Greenwich
- $1,667 30% Median Renter Household Income for area
- $1,649 30% Minimum Wage in Rhode Island

COST BURDENED RENTERS: 41%  Rhode Island: 51%

A household is considered burdened if it spends more than 30% of its income on housing costs.

HOUSING STOCK

East Greenwich: 5,377  Rhode Island: 462,516

- Multi-family 26%  44%
- Single-family 74%  56%
- Affordable Housing % of year-round housing stock 4.3%  8.3%

ANNUAL BUILDING PERMITS: Total Units Authorized

East Greenwich 2,532

Rhode Island 952

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