

More Info.



Is there workforce housing available in East Greenwich?

Not nearly enough. Very few low and moderate income families can afford to purchase or rent homes in East Greenwich.

In 2009, the median income for households in East Greenwich was \$72,500. At that income level, the median price of a 3-bedroom home that a household of 4 persons could afford would be \$253,362. For families earning 80% of the median income or \$58,550, the purchase price would be \$202,924.

In 2009 however, the median price of homes sold in East Greenwich was \$475,000. At that price, families would need to earn an income of \$119,054 to afford to buy a median-priced home in East Greenwich.

In 2009, the average monthly rent for a two bedroom apartment in East Greenwich was \$1,208. To afford rent, a family would need an income of \$48,329. In East Greenwich, 40% of renters pay more than 30% of their income for rent.



**More information
on the East Greenwich
Affordable Housing Commission**

Call: 401.886.8665

Visit: www.eastgreenwichri.com



East Greenwich
Affordable Housing Commission

Mission

To encourage, facilitate and provide housing that is affordable to low and moderate income households in the Town and to ensure that such housing remains sustainable over the long term.



What is the East Greenwich Affordable Housing Commission?

The East Greenwich Affordable Housing Commission creates, sponsors, funds and promotes the following programs and services designed to develop and preserve at least 10% affordable housing in East Greenwich.

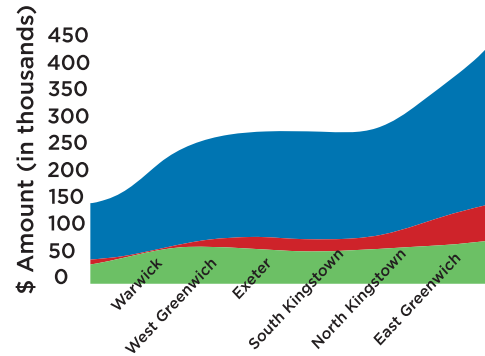
- Conduct ongoing studies of the status and quality of affordable housing in town.
- Recommend ways to improve affordable housing quantity and quality.
- Provide education, consulting and technical support to further affordable housing development.
- Seek funding to acquire property to construct or convert into affordable units.

What are affordable homes?

A home is considered affordable when the rent or total of mortgage payments, insurance and taxes does not exceed one third of the household income of its residents.

Why is it important to have workforce housing?

Working and living locally provides a greater sense of, and pride in, our community. But, the majority of those providing necessary services to our town— teachers, police officers, firefighters, administrative and support personnel— cannot afford to rent or purchase homes in East Greenwich.



■ Median Priced Home
■ Income Needed to Afford Home Cost
■ Median Household Income

What can be done to increase the supply of affordable housing in the town of East Greenwich?

Educate

- Implement and regularly update a strategy.
- Educate citizens on the importance of affordable housing.
- Engage community members, local businesses and government in supporting the need for affordable housing.

Advocate

- Provide density bonuses to developers to encourage the development of affordable units.
- Amend zoning ordinances to allow development of affordable housing on non-conforming lots.
- Encourage town government to require a percentage of units as permanently affordable.

