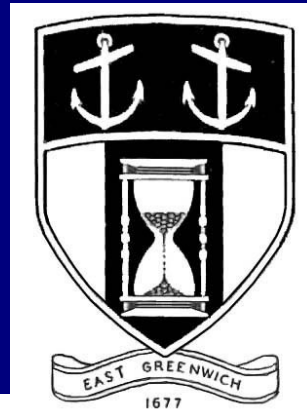


TOWN OF EAST GREENWICH



BUDGET FISCAL YEAR 2012

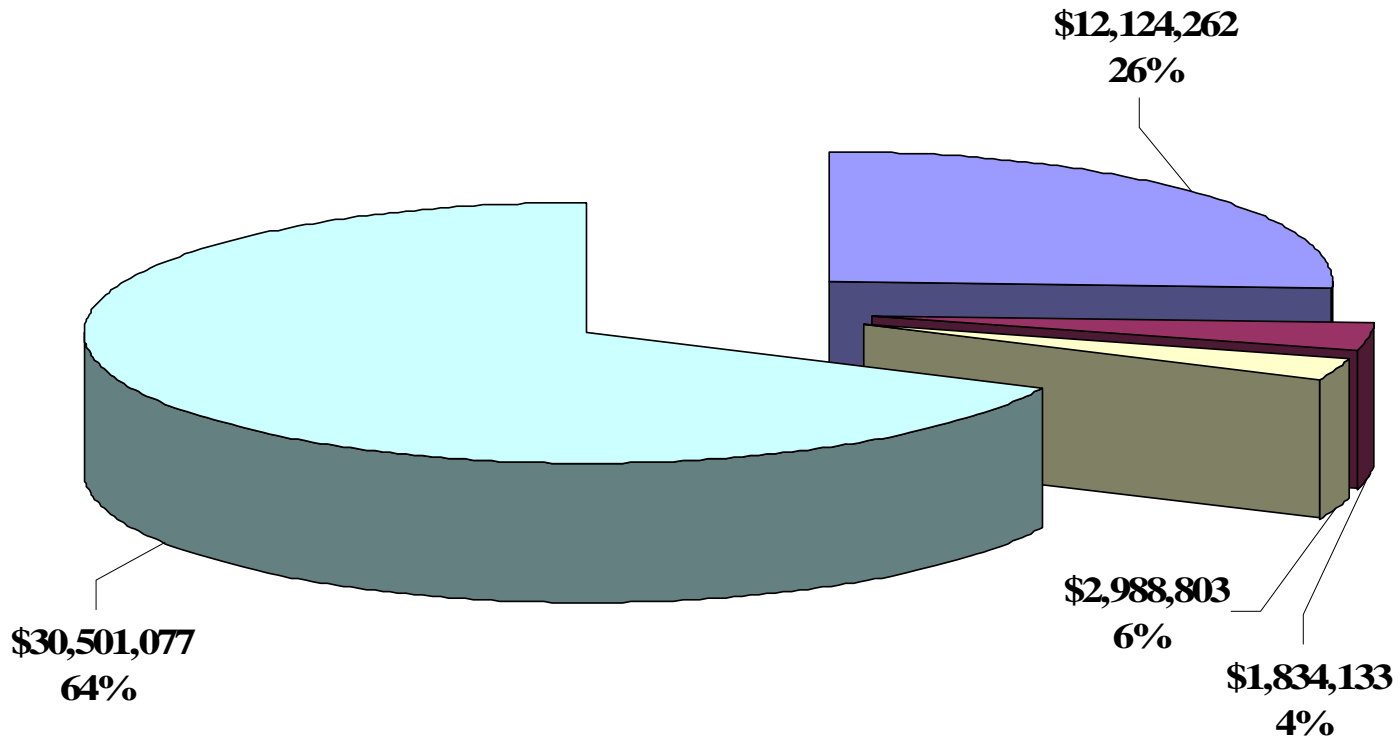
Town of East Greenwich Fiscal Year 2012 Budget

	FY 2011	FY 2012	Amount Inc/(Dec)	Percent Inc/(Dec)
Municipal	\$ 11,463,309	\$ 12,124,262	\$ 660,953	5.76%
Debt Service:				
Town	1,885,267	1,834,133	(51,134)	(2.71)%
School	1,439,113	2,988,803	1,549,690	107.68%
Education	30,072,516	30,501,077	428,561	1.43%
Total	\$ 44,860,205	\$ 47,448,275	\$ 2,588,070	5.77%
Proposed Tax Rate: \$17.79				
Percent Increase: 3.13%				

PROPOSED FY-12 OPERATING BUDGET - EXPENDITURES

Function or Purpose	FY 2011 BUDGET (Current)	FY 2012 BUDGET (proposed)	PERCENT INC/(DEC)
General Government	\$1,553,453	\$1,665,384	7.21%
Financial Administration	508,090	522,078	2.75%
Public Safety	2,815,257	2,911,472	3.41%
Public Works	1,998,637	2,127,486	6.44%
Public School Tax Appropriation*	30,072,516	30,501,077	1.43%
Public Library	467,175	467,175	0.00%
Recreation and Parks	568,340	578,238	1.74%
Health and Sanitation	814,663	905,558	11.15%
Employee Benefits	2,174,468	2,629,240	20.91%
Senior & Human Services Dept.	232,784	235,981	1.37%
Grants & Contributions	40,942	24,000	-41.38%
Debt Service	3,324,380	4,822,936	45.08%
Capital Improvements	277,000	45,150	-83.70%
Contingencies	12,500	12,500	0.00%
Total Expenditures	\$44,860,205	\$47,448,275	5.77%

TOWN OF EAST GREENWICH FISCAL YEAR 2012 BUDGET

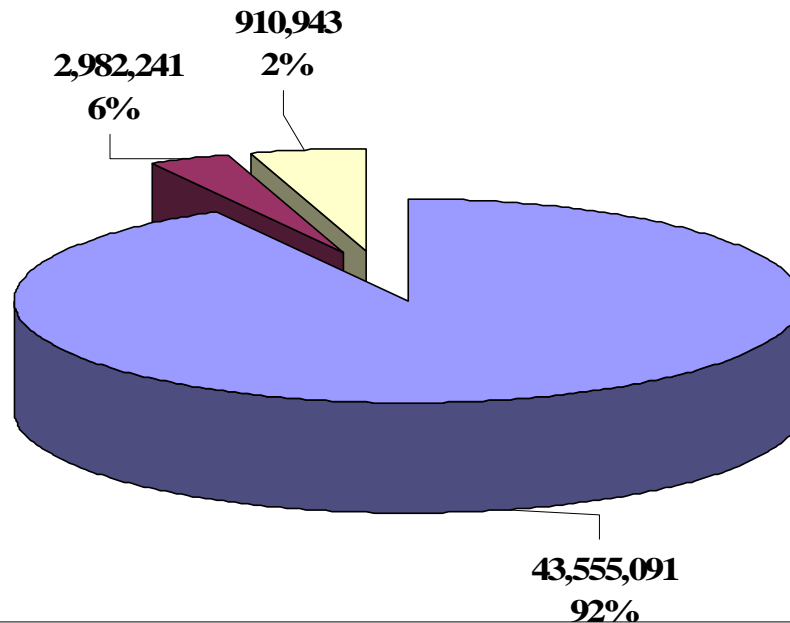


■ Municipal ■ Town Debt Svc ■ School Debt Svc ■ Education

Town of East Greenwich Fiscal Year 2012 Budget Revenue

	FY 2011	FY 2012	Amount Inc/(Dec)	Percent Inc/(Dec)
Property Taxes	\$ 42,560,805	\$ 43,955,091	\$1,394,286	3.28%
General Revenue	1,625,898	2,582,241	956,343	58.82%
State Aid - Town	673,502	910,943	237,441	35.25%
Total	\$ 44,860,205	\$ 47,448,275	\$ 2,588,070	5.77 %

TOWN OF EAST GREENWICH FISCAL YEAR 2012 REVENUE



MUNICIPAL BUDGET HIGHLIGHTS

- 5th Year of Senate Bill 3050
- Budget being driven by school debt service for previously approved bonds and to a lesser degree health insurance cost, driven by bad claims this year, and the end of a two year salary freeze for Town employees
- Net decrease of .5 full time town employees
- Fewer town employees than 6 years ago
- Continue to pursue consolidation & shared services with schools and other municipalities

MUNICIPAL BUDGET HIGHLIGHTS

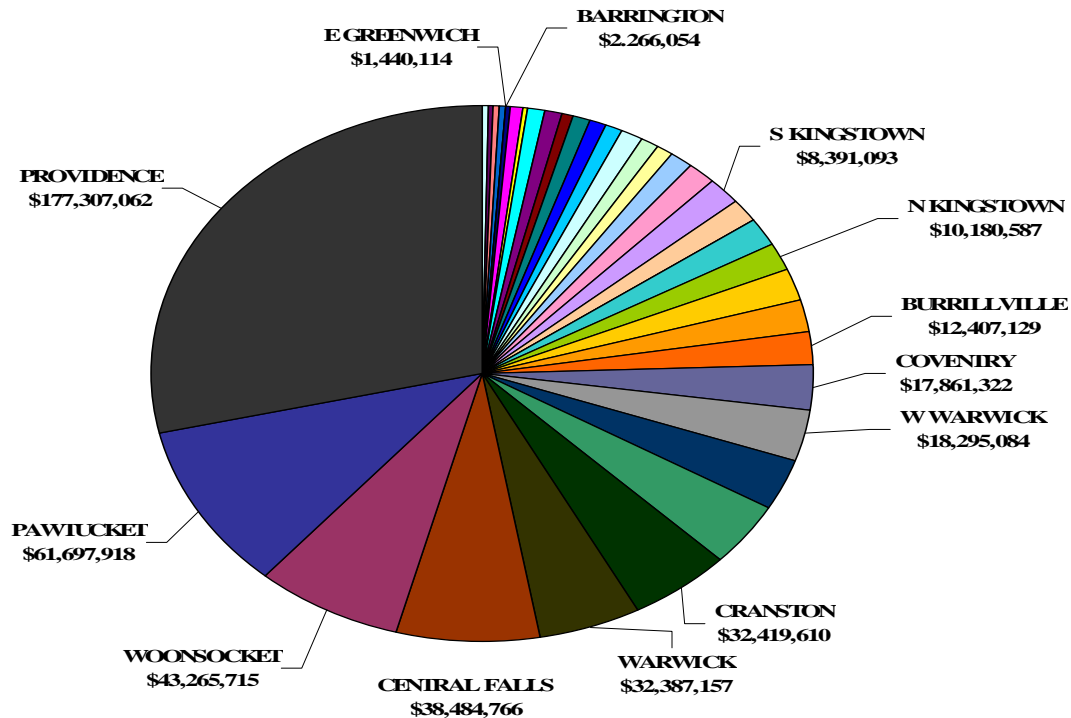
- Very favorable interest rates from last bond and BANs sale
- Capital expenditures reinstated
- Provided for increased funding for OPEB
- Continue to work with League of Cities & Towns and Coalition of suburban communities on state funding issues, mandates & fair formula for state aid for education

PROPOSED STATE BUDGET

FY 2012

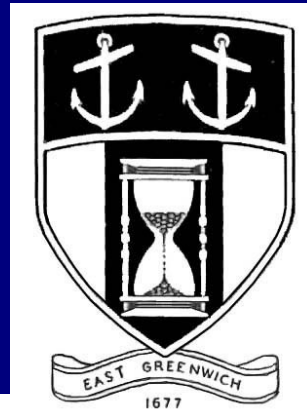
- Funding formula for education provides for an increase in funding for East Greenwich Schools
- Governor proposes MAST Program to fully fund pensions and OPEB

STATE AID - EDUCATION



East Greenwich receives 1/4 of 1% of state aid to municipalities.

TOWN OF EAST GREENWICH



Capital Improvements Program FY 2012

Capital Outlay 2012

■ IT Hardware	\$26,000
■ Statistical Revaluation	\$19,150

Capital Outlay 2012

■ IT Hardware

\$26,000



Capital Outlay 2012

■ Statistical Revaluation

\$19,150





WARRANT ARTICLE

Not tax supported,
from Vehicle
Replacement Fund

Warrant Article 2012

- \$140,000 (4) Police Vehicles



Warrant Article 2012

- \$25,000 Parks and Recreation Pick Up



Warrant Article 2012

- \$180,000 (2) Public Works Dump Trucks



Warrant Article 2012

- \$10,000 Public Works Sander



Warrant Article 2012

- \$18,000 (2) Public Works Snow Plows



PROPOSED TAX RATE

FY 2012 BUDGET

FY 2011 - Actual **\$ 17.25**

FY 2012 - Budget **.54**

PROPOSED FY 2012 TAX RATE **\$ 17.79**

PERCENT INCREASE OF **3.13%**

FY 2012 Tax Rate Analysis

Property Tax Supported Expenditures

(Does not include Non Tax Revenues)

		Tax Allocation	Percent Of Total	Tax Rate 2012
School	\$	30,501,077	69.39%	12.35
Town		8,631,078	19.64%	3.49
Debt School		2,988,803	6.80%	1.21
Debt Town		1,834,133	4.17%	0.74
Total	\$	43,955,091	100.00%	17.79

NEXT YEAR FY 2013 BUDGET

PROBLEMS

- Will be more difficult than this year
- Higher debt service due to long term bonds for school building project
- Higher pension costs for Town & Schools because of state actuarial changes
- Revaluation year also

SOLUTIONS

- Town Council & School Committee have agreed to start process earlier
- Town Council & School Committee will work more collaboratively
- Examine structural changes within Town & within School Department & between Town & School Department
- Pursue areas for further cost sharing, collaboration, consolidation
- All Town & School collective bargaining agreements up for negotiation
- Continue to explore opportunities with neighboring communities

TOWN OF EAST GREENWICH RHODE ISLAND

FY 2012 BUDGET

